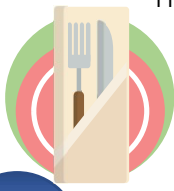


Alcoholic beverages,
Tobacco and Narcotics



141.6

Restaurants and
Hotels



133.2

Transport



131.1

Food and Non-
alcoholic Beverages



129.6

Housing,
Water,
Electricity,
and Gas



125.3

Furnishings
and
Household
Equipment



115.7

Miscellaneous
Goods and
Services



112.8

Clothing
and
Footwear



111.6

Communication



111.4

Education



110.8

Recreation
and Culture



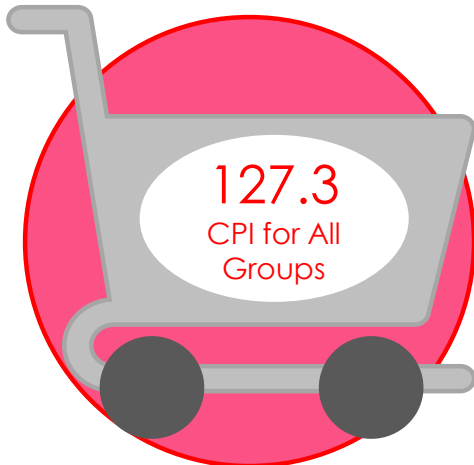
103.4

Health



99.3

Consumer Price Index
December 2024



127.3
CPI for All
Groups

Inflation Rate



3.63

- 6.17% Chuuk
- 3.28% Pohnpei
- 1.87% Yap
- 0.17% Kosrae

Prices of goods and services increased by 3.6 on average between Dec 2023 and Dec 2024.

Consumer Price Index Formula

$$\text{CPI} = \frac{\text{Cost of Market Prices in Given Year}}{\text{Cost of Market Prices in Base Year}} \times 100$$

Purchasing Power



0.79

A dollar from 2017 is now worth \$0.79.

TABLE 1: CONSUMER PRICE INDEX BY DIVISION

Period	Weights	Q1-2022	Q2-2022	Q3-2022	Q4-2022	Q1-2023	Q2-2023	Q3-2023	Q4-2023	Q1-2024	Q2-2024	Q3-2024	Q4-2024
ALL GROUPS	14.97	110.78	113.34	114.69	117.24	119.93	119.24	120.33	122.80	125.05	127.07	127.75	127.25
Domestic items	4.25	121.39	122.87	123.82	126.26	129.88	124.28	124.22	131.83	135.70	136.82	138.57	135.36
Imported items	10.71	105.69	108.76	110.30	112.90	115.16	116.83	118.46	118.47	119.94	122.39	122.56	123.36
All groups	14.97	110.78	113.34	114.69	117.24	119.93	119.24	120.33	122.80	125.05	127.07	127.75	127.25
Food and non-alcoholic beverages	5.09	106.83	108.77	109.35	114.27	119.63	122.12	124.79	124.77	127.64	132.34	132.41	129.57
Alcoholic beverages, tobacco and narcotics	2.85	137.56	138.31	138.67	138.82	139.40	139.69	141.46	141.86	144.11	143.02	142.57	141.62
Clothing and footwear	0.36	102.77	103.25	103.25	104.17	104.82	105.27	106.27	108.54	110.35	110.88	111.08	111.59
Housing, water, electricity and gas	2.07	113.58	114.66	115.17	116.52	114.74	101.74	97.63	114.04	118.18	117.37	117.72	125.32
Furnishings and household equipment	0.50	105.83	107.02	106.91	108.20	109.22	109.63	110.87	110.95	111.58	112.98	113.52	115.69
Health	0.11	93.64	93.64	94.43	94.43	94.43	94.43	99.31	99.31	99.31	99.31	99.31	99.31
Transport	2.41	108.75	119.57	126.95	127.79	131.30	131.51	131.95	130.57	130.34	130.76	131.54	131.12
Communication	0.67	111.03	111.07	111.07	111.07	111.13	111.18	111.18	111.18	111.41	111.43	121.35	111.42
Recreation and culture	0.20	97.29	98.16	98.22	98.10	99.37	99.73	99.65	99.82	99.79	100.34	101.07	103.41
Education	0.17	101.53	101.53	102.28	102.76	102.76	102.76	107.14	107.05	107.05	110.83	110.83	110.83
Restaurants and hotels	0.19	94.11	94.69	94.69	94.69	95.63	108.60	119.47	119.47	123.46	126.64	133.18	133.18
Miscellaneous goods and services	0.35	102.33	102.48	103.82	104.46	107.04	107.17	109.10	110.11	111.64	112.85	113.11	112.83

TABLE 2: QUARTERLY CHANGE BY DIVISION

Period	Weights	Q1-2022	Q2-2022	Q3-2022	Q4-2022	Q1-2023	Q2-2023	Q3-2023	Q4-2023	Q1-2024	Q2-2024	Q3-2024	Q4-2024
ALL GROUPS	15.0%	0.67	2.31	1.19	2.22	2.30	-0.57	0.91	2.06	1.83	1.61	0.54	-0.39
Domestic items	4.3%	2.63	1.22	0.77	1.97	2.86	-4.31	-0.05	6.13	2.93	0.83	1.27	-2.31
Imported items	10.7%	-0.37	2.90	1.42	2.36	2.00	1.45	1.40	0.01	1.24	2.04	0.14	0.65
ALL GROUPS	15.0%	0.67	2.31	1.19	2.22	2.30	-0.57	0.91	2.06	1.83	1.61	0.54	-0.39
Food and non-alcoholic beverages	5.1%	1.05	1.82	0.53	4.50	4.69	2.09	2.19	-0.02	2.31	3.68	0.06	-2.15
Alcoholic beverages, tobacco and narcotics	2.8%	1.22	0.54	0.26	0.10	0.42	0.21	1.27	0.28	1.59	-0.76	-0.32	-0.67
Clothing and footwear	0.4%	-0.03	0.46	0.00	0.89	0.62	0.44	0.94	2.14	1.67	0.48	0.18	0.46
Housing, water, electricity and gas	2.1%	0.84	0.95	0.44	1.18	-1.53	-11.33	-4.04	16.81	3.63	-0.69	0.30	6.46
Furnishings and household equipment	0.5%	0.44	1.12	-0.11	1.21	0.94	0.37	1.13	0.08	0.57	1.25	0.48	1.91
Health	0.1%	0.00	0.00	0.85	0.00	0.00	0.00	5.16	0.00	0.00	0.00	0.00	0.00
Transport	2.4%	-0.63	9.95	6.17	0.66	2.74	0.16	0.34	-1.04	-0.18	0.32	0.60	-0.32
Communication	0.7%	0.00	0.04	0.00	0.00	0.05	0.05	0.00	0.00	0.20	0.02	8.90	-8.18
Recreation and culture	0.2%	0.31	0.89	0.07	-0.12	1.29	0.36	-0.07	0.17	-0.03	0.55	0.73	2.31
Education	0.2%	0.00	0.00	0.74	0.46	0.00	0.00	4.27	-0.08	0.00	3.53	0.00	0.00
Restaurants and hotels	0.2%	-0.60	0.61	0.00	0.00	1.00	13.56	10.02	0.00	3.33	2.58	5.17	0.00
Miscellaneous goods and services	0.4%	0.70	0.15	1.31	0.62	2.46	0.12	1.81	0.92	1.39	1.08	0.23	-0.25

TABLE 3: ANNUAL CHANGE BY DIVISION

Period	Weights	Q1-2022	Q2-2022	Q3-2022	Q4-2022	Q1-2023	Q2-2023	Q3-2023	Q4-2023	Q1-2024	Q2-2024	Q3-2024	Q4-2024
ALL GROUPS	14.97	4.32	5.09	5.18	6.54	8.26	5.21	4.92	4.75	4.27	6.56	6.17	3.63
Domestic items	4.25	3.56	3.36	4.40	6.75	7.00	1.14	0.32	4.41	4.48	10.09	11.55	2.68
Imported items	10.71	4.74	6.05	5.60	6.43	8.96	7.42	7.39	4.93	4.15	4.76	3.46	4.13
ALL GROUPS	14.97	4.32	5.09	5.18	6.54	8.26	5.21	4.92	4.75	4.27	6.56	6.17	3.63
Food and non-alcoholic beverages	5.09	6.30	7.00	5.34	8.09	11.98	12.27	14.12	9.18	6.70	8.36	6.11	3.85
Alcoholic beverages, tobacco and narcotics	2.85	2.70	-0.37	0.74	2.14	1.33	1.00	2.01	2.19	3.38	2.38	0.78	-0.17
Clothing and footwear	0.36	3.16	1.06	-0.06	1.32	1.99	1.96	2.92	4.20	5.28	5.32	4.53	2.81
Housing, water, electricity and gas	2.07	1.83	2.38	2.40	3.45	1.02	-11.27	-15.23	-2.12	3.00	15.36	20.57	9.89
Furnishings and household equipment	0.50	2.63	3.30	2.70	2.69	3.20	2.44	3.71	2.54	2.16	3.05	2.40	4.27
Health	0.11	0.00	0.00	0.85	0.85	0.85	0.85	5.16	5.16	5.16	5.16	0.00	0.00
Transport	2.41	6.82	13.41	18.40	16.77	20.74	9.98	3.93	2.17	-0.73	-0.57	-0.31	0.42
Communication	0.67	-0.17	0.00	-0.15	0.04	0.09	0.10	0.10	0.10	0.25	0.23	9.14	0.21
Recreation and culture	0.20	-0.70	-0.43	0.47	1.15	2.14	1.60	1.46	1.75	0.42	0.61	1.42	3.60
Education	0.17	0.72	0.72	1.46	1.20	1.20	1.20	4.75	4.18	4.18	7.86	3.44	3.53
Restaurants and hotels	0.19	0.18	0.52	0.51	0.01	1.61	14.69	26.18	26.18	29.10	16.61	11.48	11.48
Miscellaneous goods and services	0.35	3.96	3.43	3.00	2.80	4.60	4.57	5.08	5.40	4.30	5.30	3.68	2.48

TABLE 4: QUARTERLY CONTRIBUTIONS TO CHANGE BY DIVISION

Period	Weights	Q1-2022	Q2-2022	Q3-2022	Q4-2022	Q1-2023	Q2-2023	Q3-2023	Q4-2023	Q1-2024	Q2-2024	Q3-2024	Q4-2024
ALL GROUPS	14.97	0.67	2.31	1.19	2.22	2.30	-0.57	0.91	2.06	1.83	1.61	0.54	-0.39
Domestic items	4.25	0.90	0.43	0.27	0.68	0.98	-1.48	-0.02	2.01	1.00	0.29	0.44	-0.80
Imported items	10.71	-0.24	1.89	0.93	1.55	1.31	0.95	0.93	0.01	0.82	1.33	0.09	0.43
ALL GROUPS	14.97	0.67	2.31	1.19	2.22	2.30	-0.57	0.91	2.06	1.83	1.61	0.54	-0.39
Food and non-alcoholic beverages	5.09	0.43	0.75	0.22	1.85	1.97	0.90	0.96	-0.01	1.01	1.62	0.03	-0.96
Alcoholic beverages, tobacco and narcotics	2.85	0.16	0.07	0.03	0.01	0.05	0.03	0.16	0.03	0.19	-0.09	-0.04	-0.08
Clothing and footwear	0.36	0.00	0.01	0.00	0.02	0.02	0.01	0.02	0.06	0.04	0.01	0.00	0.01
Housing, water, electricity and gas	2.07	0.13	0.15	0.07	0.18	-0.23	-1.67	-0.53	2.10	0.52	-0.10	0.04	0.92
Furnishings and household equipment	0.50	0.02	0.05	0.00	0.05	0.04	0.01	0.04	0.00	0.02	0.05	0.02	0.07
Health	0.11	0.00	0.00	0.01	0.00	0.00	0.00	0.03	0.00	0.00	0.00	0.00	0.00
Transport	2.41	-0.08	1.25	0.83	0.09	0.38	0.02	0.05	-0.15	-0.02	0.04	0.08	-0.04
Communication	0.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.34	-0.33
Recreation and culture	0.20	0.00	0.01	0.00	0.00	0.02	0.00	0.00	0.00	0.00	0.01	0.01	0.03
Education	0.17	0.00	0.00	0.01	0.00	0.00	0.00	0.03	0.00	0.00	0.03	0.00	0.00
Restaurants and hotels	0.19	-0.01	0.01	0.00	0.00	0.01	0.12	0.10	0.00	0.03	0.03	0.06	0.00
Miscellaneous goods and services	0.35	0.01	0.00	0.03	0.01	0.05	0.00	0.04	0.02	0.03	0.02	0.00	-0.01

TABLE 5: ANNUAL CONTRIBUTIONS TO CHANGE BY DIVISION

Period	Weights	Q1-2022	Q2-2022	Q3-2022	Q4-2022	Q1-2023	Q2-2023	Q3-2023	Q4-2023	Q1-2024	Q2-2024	Q3-2024	Q4-2024
ALL GROUPS	14.97	4.32	5.09	5.18	6.54	8.26	5.21	4.92	4.75	4.27	6.56	6.17	3.63
Domestic items	4.25	1.25	1.18	1.52	2.31	2.44	0.39	0.11	1.51	1.54	3.34	3.79	0.91
Imported items	10.71	3.08	3.92	3.66	4.23	5.83	4.85	3.24	2.72	3.18	2.33	2.73	2.72
ALL GROUPS	14.97	4.32	5.09	5.18	6.54	8.26	5.21	4.92	4.75	4.27	6.56	6.17	3.63
Food and non-alcoholic beverages	5.09	2.56	2.84	2.19	3.34	4							