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STATISTICAL NEWS

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Consumer Price Index Statistics

This release gives information on changes in the Consumer Price Index (CPI) for the Federated States of Micronesia (FSM) and the four states - Chuuk, Kosrae, Pohnpei and Yap. Appendix 1 contains tables with detailed data for FSM and the four states.

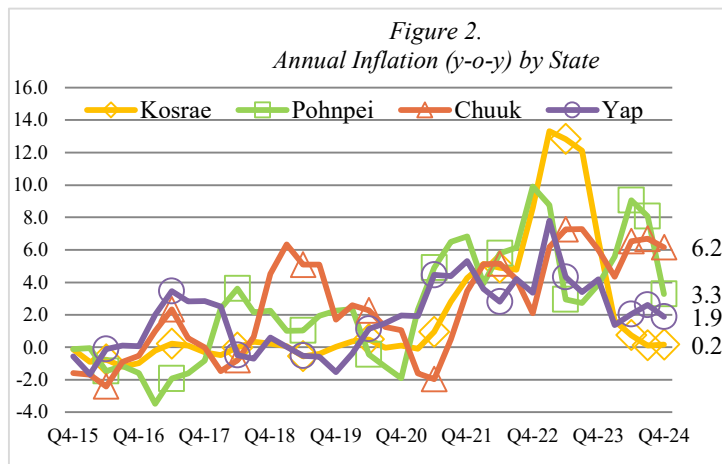
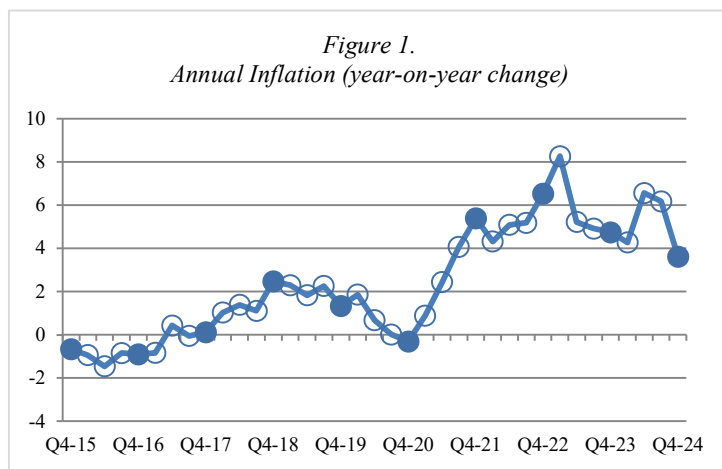
Annual Inflation

The annual inflation rate for the 4th quarter of 2024 was 3.6%. When compared to the same quarter of the previous year (2023), a decline of 1.1 percentage points can be seen. (Figure 1).

The largest contribution to the annual inflation for 4th quarter of 2024 came from the *Food and non-alcoholic beverage* division, which increased in prices by 3.9% (Figure 3).

For this quarter, Chuuk recorded the highest inflation rate of 6.2%. Pohnpei recorded an inflation of 3.3%, Yap at 1.9% and Kosrae with the lowest at 0.2% (Figure 2).

The higher inflation rate in Chuuk was driven by the increasing prices in the *Housing, water, electricity and gas* division which was recorded at 21.0%.



Contributions to inflation

The details of the price changes are presented here, comparing the changes between 2023 and 2024 (Figure 3) and the items/products driving these changes (Figure 4).

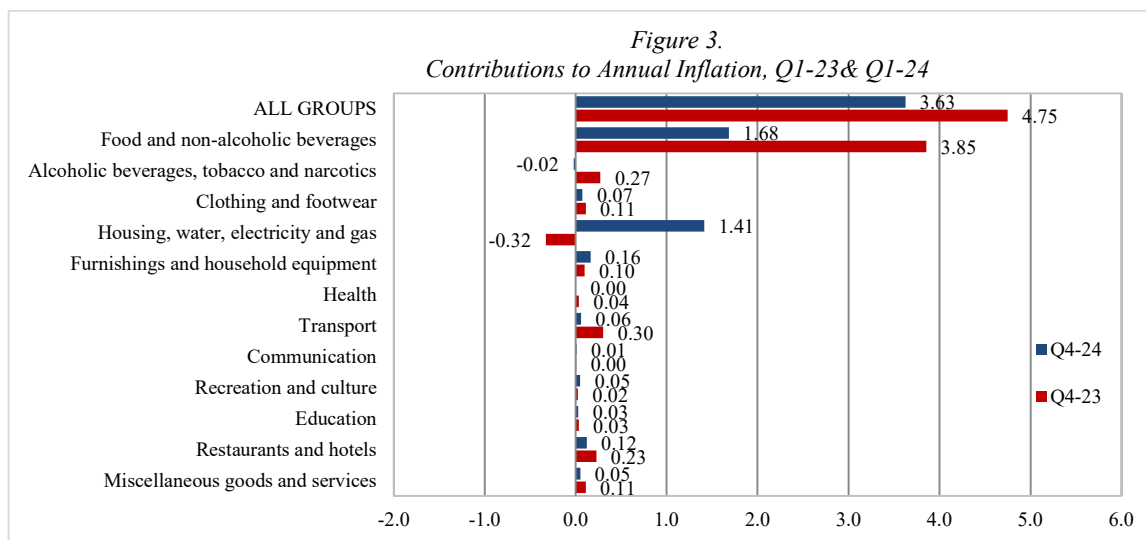


Figure 4.
Contribution to Annual Inflation, Q2-24

Division	Annual Change	Comments: Items contributing to change
All Groups	3.63%	Sum=All Groups % Change
Food and non-alcoholic beverages	3.85%	Higher prices were recorded for taro, cucumbers, eggs, doughnuts, ice creams, pork, salt, beef and breadfruit.
Alcoholic beverages, tobacco and narcotics	-0.17%	Lower prices were recorded for beer and cigarette.
Clothing and footwear	2.81%	Higher prices were recorded for local skirts, shirts, zorries, local dresses, and shorts.
Housing, water, electricity and gas	9.89%	Higher prices were recorded for minimum wage, fuel mix and lumber.
Furnishings and household equipment	4.27%	Higher prices were recorded for bleaches and detergents.
Health	0.00%	No prices changes were recorded for this division.
Transport	0.42%	Higher prices were recorded for motor oil, gasoline and cars.
Communication	0.21%	Higher prices of were recorded for cell phones.
Recreation and culture	3.60%	Higher prices were recorded for TV sets and notebooks.
Education	3.53%	Higher prices were recorded for tuition fees for primary and secondary schools.
Restaurants and hotels	11.48%	Higher prices were recorded for school lunches.
Miscellaneous goods and services	2.48%	Higher prices were recorded for soap, shampoo, toilet paper and deodorants.

Appendix 1: Detailed tables

Table 1	Indexes by COICOP category and State
Table 2	Quarterly changes by COICOP category and State
Table 3	Annual changes by COICOP category and State
Table 4	Quarterly contributions by COICOP category and State
Table 5	Annual contributions by COICOP category and State

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/s/

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