

STATISTICAL NEWS

FSMDS Release No: 23.01

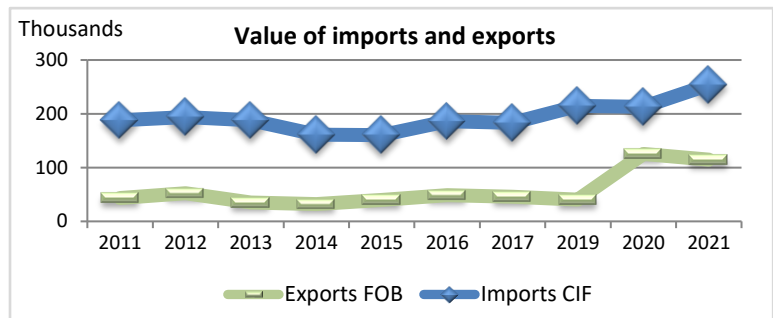
September 18, 2023

International Merchandise Trade Statistics - 2021 Provisional

This release gives information on the international merchandise trade statistics by value and country of origin and destination for the Federated States of Micronesia (FSM). Appendix 1 contains data for FSM as a whole, and Appendix 2 contains Technical Notes to assist users understand imports better.

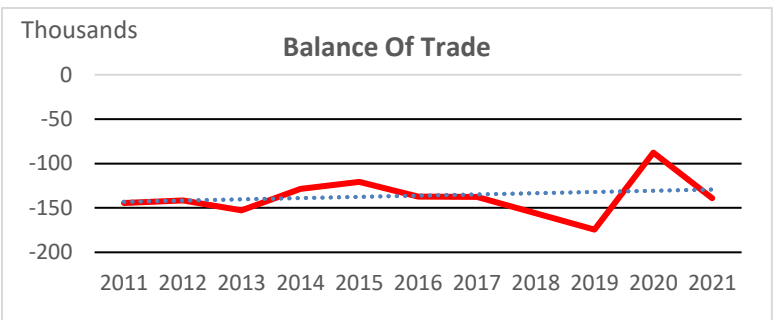
Value of Imports and Exports

Total imports in 2021 was \$253,832 thousand and total exports was \$114,680 thousand. Compared to 2020, imports increased by \$40,852 thousand (19%) and total exports decreased by 10,617 thousand (8%).



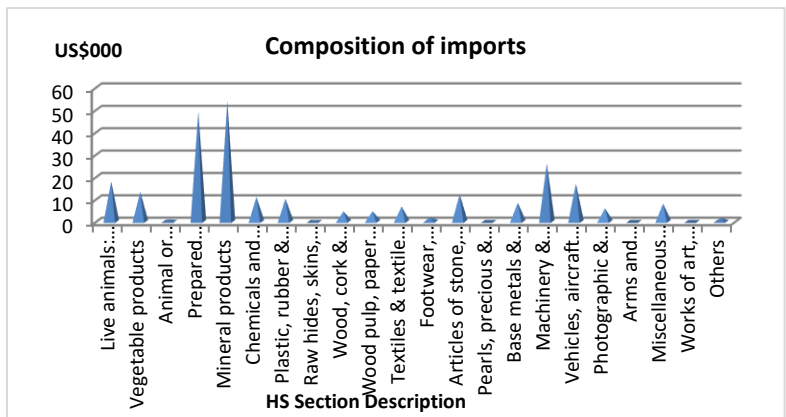
Balance of Trade

In 2021, the trade deficit was reported at \$-139,152 thousand. When compared to the 2020 deficit of \$-87,683 thousand, the deficit is lower by 59%. The lower deficit is driven by the incline in imports and decline in exports.



Composition of imports

HS¹ Sections² that made up 5% or more of imports were *Mineral products* which accounted for 21% of total imports, and of which was the biggest contributor, followed by *Prepared foodstuffs, beverages, spirits & tobacco* at 19%, *Machinery, mechanical & electrical appliances* at 10%, *Live animals: animal products* as well as *Vehicles, aircraft & associated transport equipment* at 7% each and *Vegetable products* together with *Articles of stone, plaster, cement, glass & ceramic products* at 5% each. Together, these HS Sections comprised 75% of Imports.

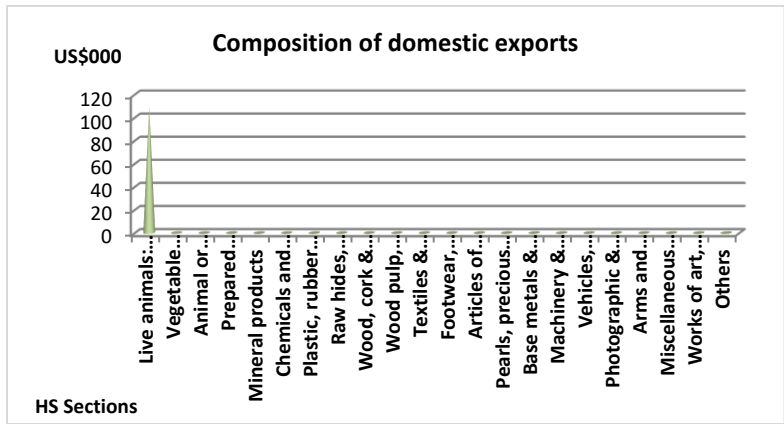


¹Harmonized Commodity Description and Coding System.

²Refer to Appendix 2 for full description of the HS Sections.

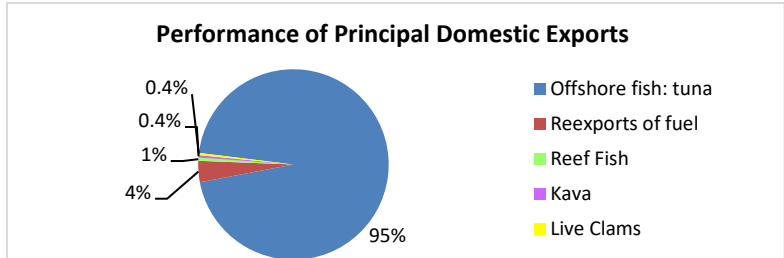
Composition of domestic exports

The HS Sections that made up most of the exports was *Live animals: animal products* which accounted for 99% of the total domestic exports.



Performance of Principal Exports

Dominating the Principal exports in 2021 was the exports of offshore fish, which was 98% of total domestic exports. Reef fish at 0.6%; kava and live clam were at 0.4% each, and Cooked food and betel nut at 2% each.

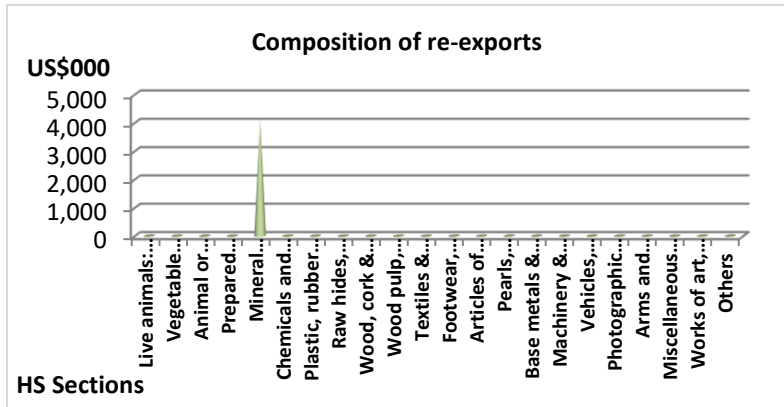


Commodity of Re-Exports³

HS Section that made up re-exports was Mineral products and this comprised of fuel. This accounted for a 100% of re-exports.

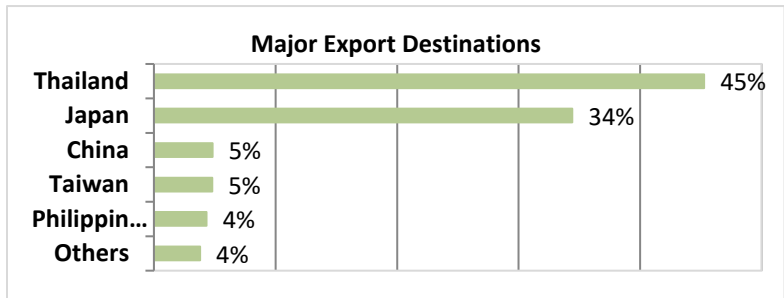
Major Source Markets

FSM's major source markets in 2021 were the United States of America from where 36% of the goods were imported. Next was Guam at 24%, and Singapore and China at 4% each. Collectively, these countries accounted for 69% of the total imports value.



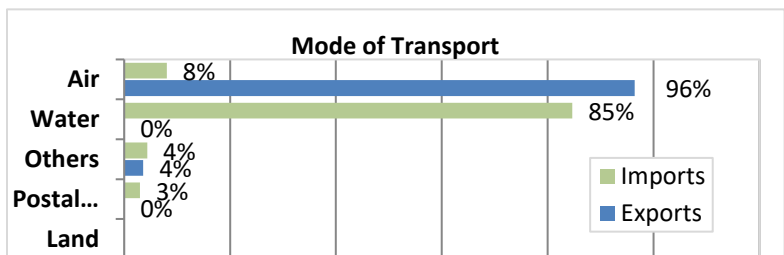
Major Export Destinations

FSM's major export destination in 2021 was Thailand where 50% of FSM exports landed. Next was Japan at 34% and Taiwan at 10%. Collectively, these countries accounted for 94% of the total export value.



Trade by Mode of Transport

Water is the main mode of transport for imports in FSM. About 85% of imports came via Sea Transport in 2021. For exports the main mode of transport is air, with 96% of exports went via air.



³ There could be other commodities being re-exported. R&D Statistics has not been able to identify them due to data for re-exports not being readily available.

More IMTS information

The following tables on IMTS are attached in Appendix 1.

Table 1.FSM Balance of Trade by State: 2012-2021

Table 2A. FSM Imports by HS: 2012-2021

Table 3A. FSM Domestic exports by HS: 2012-2021

Table 4A. FSM Re-exports by HS: 2012-2021

Table 5A. FSM Total Exports by HS: 2012-2021

Table 6A. FSM Principal Exports: 2012-2021

Table 7A. FSM Principal Imports: 2012-2021

Table 8A. FSM Balance of Trade by Partner Countries: 2012-2021

Table 9A. FSM Trade by Region: 2012-2021

Table10A. FSM Trade by Mode of Transport: 2012-2021

Technical notes are contained in Appendix 2.

What's to Come

The 2022 IMTS Annual Release will be available by the end of October 2023.

Further inquiry

For clarification on the release and IMTS data please contact Mr. John Jr. Adolph via email: jadolph@rd.gov.fm or telephone: 320-5133.

/s/

Brihmer S Johnson
Assistant Secretary for Statistics
Department of Resources and Development
Federated States of Micronesia

Appendix 1.

Table 1	BALANCE OF TRADE - ALL ITEMS				
	[US\$000]				
	Exports FOB			Imports CIF	Trade Balance
Period	Exports	Re-exports	Total		Surplus (+) / Deficit (-)
2002	14,441	na	14,441	104,290	-89,849
2003	18,206	na	18,206	117,047	-98,841
2004	14,003	na	14,003	132,528	-118,525
2005	12,984	na	12,984	128,306	-115,322
2006	8,922	na	8,922	137,993	-129,071
2007	16,190	na	16,190	145,708	-129,518
2008	21,194	na	21,194	160,483	-139,289
2009	18,320	na	18,320	171,001	-152,681
2010	22,739	7,216	29,955	167,893	-137,938
2011	36,694	6,777	43,471	188,081	-144,610
2012	45,090	7,143	52,233	193,645	-141,412
2013	27,714	7,145	34,859	187,692	-152,833
2014	25,023	7,118	32,141	160,885	-128,744
2015	32,832	6,743	39,575	160,336	-120,761
2016	41,120	7,605	48,725	185,995	-137,271
2017	39,152	6,829	45,981	183,419	-137,438
2018	38,956	7,814	46,770	197,980	-151,210
2019 P	30,003	10,591	40,594	214,996	-174,402
2020 P	123,301	1,996	125,297	212,980	-87,683
2021 P	110,557	4,123	114,680	253,832	-139,152

Source: Customs and Tax Administration, Quarantine Unit, Other Governmental Agencies and Enterprises.

Notes: NA indicates data not available

Re-Export of Commodities have only been compiled from 2010.

P indicates data are provisional

From 2020 the increase in exports data is due to National Fisheries Corporation commencing operations.

2021 FSM International Merchandise Trade Statistics

No.	HS Sections	Period	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
I	Live animals: animal products	01-05	12,490	11,064	11,171	11,468	11,000	13,178	14,648	17,159	16,329	18,011
II	Vegetable products	06-14	13,877	12,970	13,780	13,309	12,589	12,058	11,866	13,382	13,605	13,297
III	Animal or vegetable oils & fats	15	1,107	1,043	894	898	699	877	858	1,050	763	971
IV	Prepared foodstuffs, beverages, spirits & tobacco	16-24	30,593	27,422	29,381	32,540	34,849	39,370	41,428	45,255	43,307	49,192
V	Mineral products	25-27	63,451	59,402	39,391	33,117	37,700	35,399	36,413	39,898	28,850	53,898
VI	Chemicals and allied products	28-38	9,253	8,128	8,663	8,788	9,863	11,011	10,634	10,710	10,922	10,999
VII	Plastic, rubber & articles thereof	39-40	7,560	6,733	6,499	6,183	7,440	7,222	7,804	10,203	11,376	10,213
VIII	Raw hides, skins, leather articles & travel goods	41-43	385	190	285	181	255	279	429	577	363	601
IX	Wood, cork & articles thereof & plaiting material	44-46	3,999	3,414	2,758	3,405	4,565	3,502	3,453	5,164	4,203	4,509
X	Wood pulp, paper & paperboard & articles thereof	47-49	3,354	3,140	2,951	2,557	3,822	3,277	4,605	5,028	3,968	4,557
XI	Textiles & textile articles	50-63	4,611	3,606	4,121	3,699	4,296	4,945	5,333	6,072	4,917	6,718
XII	Footwear, headgear, umbrellas & parts thereof	64-67	1,288	950	1,222	999	1,362	1,308	1,620	1,579	1,154	1,778
XIII	products	68-70	1,302	1,390	1,128	1,316	1,518	2,412	2,008	2,057	1,959	12,215
XIV	Pearls, precious & semi-precious stones & metals	71	237	30	29	26	52	38	39	58	159	60
XV	Base metals & articles thereof	72-83	10,229	8,827	6,705	7,555	9,143	11,811	8,963	7,838	8,622	8,401
XVI	parts thereof	84-85	14,833	19,017	15,291	13,101	26,848	16,940	23,102	22,057	37,875	25,985
XVII	Vehicles, aircraft & associated transport equipment	86-89	8,570	8,598	8,164	10,564	11,590	12,025	15,205	15,911	15,022	16,892
XVIII	clocks/watches & musical instruments	90-92	2,552	1,767	4,091	2,475	2,765	2,209	2,112	4,195	4,116	5,884
XIX	Arms and ammunition, parts & accessories thereof	93	21	9	8	18	30	15	25	64	72	86
XX	Miscellaneous manufactured articles	94-96	3,250	3,334	3,212	3,103	4,715	4,816	6,448	5,447	4,494	8,056
XXI	Works of art, collectors pieces & antiques	97	66	137	111	59	78	113	68	98	142	50
XXII	Others	99	618	6,521	1,028	4,974	816	614	918	1,194	762	1,459
Total			193,645	187,692	160,885	160,336	185,995	183,419	197,980	214,996	212,980	253,832

No	HS Sections	Period	2012	2013	2014	2015	2016	2017	2018	2019 p	2020 p	2021 p
I	Live animals: animal products	01-05	40,277	23,157	19,611	25,201	33,428	32,488	33,171	26,276	121,961	109,620
II	Vegetable products	06-14	4,390	3,963	5,007	7,274	7,473	6,452	5,468	3,469	1,097	708
III	Animal or vegetable oils & fats	15	0	0	0	0	0	0	0	0	0	0
IV	Prepared foodstuffs, beverages, spirits & tobacco	16-24	308	351	223	147	149	133	234	215	188	183
V	Mineral products	25-27	8	14	10	16	12	10	6	4	1	0
VI	Chemicals and allied products	28-38	0	0	0	0	0	0	0	0	0	0
VII	Plastic, rubber & articles thereof	39-40	0	0	0	0	0	0	0	0	0	0
VIII	goods	41-43	0	0	0	0	0	0	0	0	0	0
IX	Wood, cork & articles thereof & plaiting material	44-46	56	74	87	81	10	27	26	15	22	17
X	Wood pulp, paper & paperboard & articles thereof	47-49	0	0	0	0	0	0	0	0	0	0
XI	Textiles & textile articles	50-63	0	6	13	17	14	4	17	5	34	29
XII	Footwear, headgear, umbrellas & parts thereof	64-67	0	0	0	0	0	0	0	0	0	0
XIII	products	68-70	0	0	0	0	0	0	0	0	0	0
XIV	Pearls, precious & semi-precious stones & metals	71	0	0	0	0	0	0	0	0	0	0
XV	Base metals & articles thereof	72-83	0	0	71	96	33	38	35	17	0	0
XVI	parts thereof	84-85	0	0	0	0	0	0	0	0	0	0
XVII	Vehicles, aircraft & associated transport equipment	86-89	0	0	0	0	0	0	0	0	0	0
XVIII	clocks/watches & musical instruments	90-92	0	0	0	0	0	0	0	0	0	0
XIX	Arms and ammunition, parts & accessories thereof	93	0	0	0	0	0	0	0	0	0	0
XX	Miscellaneous manufactured articles	94-96	0	0	0	0	0	0	0	0	0	0
XXI	Works of art, collectors pieces & antiques	97	0	0	0	0	0	0	0	0	0	0
XXII	Others	99	51	149	0	0	0	0	0	0	0	0
Total			45,090	27,714	25,023	32,832	41,120	39,152	38,956	30,003	123,303	110,557

2021 FSM International Merchandise Trade Statistics

Table 4	Re-Exports By HS											
	(USD\$000)											
No	HS Sections	Period	2012	2013	2014	2015	2016	2017	2018	2019 p	2020 p	2021 p
I	Live animals: animal products	01-05	0	0	0	0	0	0	0	0	0	0
II	Vegetable products	06-14	0	0	0	0	0	0	0	0	0	0
III	Animal or vegetable oils & fats	15	0	0	0	0	0	0	0	0	0	0
IV	tobacco	16-24	0	0	0	0	0	0	0	0	0	0
V	Mineral products	25-27	7,143	7,145	7,118	6,743	7,605	6,829	7813.602	10,591	1,996	4123
VI	Chemicals and allied products	28-38	0	0	0	0	0	0	0	0	0	0
VII	Plastic, rubber & articles thereof	39-40	0	0	0	0	0	0	0	0	0	0
VIII	travel goods	41-43	0	0	0	0	0	0	0	0	0	0
IX	material	44-46	0	0	0	0	0	0	0	0	0	0
X	thereof	47-49	0	0	0	0	0	0	0	0	0	0
XI	Textiles & textile articles	50-63	0	0	0	0	0	0	0	0	0	0
XII	thereof	64-67	0	0	0	0	0	0	0	0	0	0
XIII	ceremic products	68-70	0	0	0	0	0	0	0	0	0	0
XIV	metals	71	0	0	0	0	0	0	0	0	0	0
XV	Base metals & articles thereof	72-83	0	0	0	0	0	0	0	0	0	0
XVI	appliances & parts thereof	84-85	0	0	0	0	0	0	0	0	0	0
XVII	equipment	86-89	0	0	0	0	0	0	0	0	0	0
XVIII	goods & clocks/watches & musical	90-92	0	0	0	0	0	0	0	0	0	0
XIX	thereof	93	0	0	0	0	0	0	0	0	0	0
XX	Miscellaneous manufactured articles	94-96	0	0	0	0	0	0	0	0	0	0
XXI	Works of art, collectors pieces & antiques	97	0	0	0	0	0	0	0	0	0	0
XXII	Others	99	0	0	0	0	0	0	0	0	0	0
Total			7,143	7,145	7,118	6,743	7,605	6,829	7813.602	10,591	1,996	4123

Table 5	TOTAL EXPORTS BY HS											
	[US\$000]											
Includes domestic and re-exports												
No	HS Sections	Period	2012	2013	2014	2015	2016	2017	2018	2019 p	2020 p	2021 p
I	Live animals: animal products	01-05	40,277	23,157	19,611	25,201	33,428	32,488	33,171	26,276	121,961	109,620
II	Vegetable products	06-14	4,390	3,963	5,007	7,274	7,473	6,452	5,468	3,469	1,097	708
III	Animal or vegetable oils & fats	15	0	0	0	0	0	0	0	0	0	0
IV	Prepared foodstuffs, beverages, spirits & tobacco	16-24	308	351	223	147	149	133	234	215	188	183
V	Mineral products	25-27	7,151	7,159	7,128	6,759	7,617	6,839	7,819	10,595	1,997	4,123
VI	Chemicals and allied products	28-38	0	0	0	0	0	0	0	0	0	0
VII	Plastic, rubber & articles thereof	39-40	0	0	0	0	0	0	0	0	0	0
VIII	Raw hides, skins, leather articles thereof & travel goods	41-43	0	0	0	0	0	0	0	0	0	0
IX	Wood, cork & articles thereof & plaiting material	44-46	56	74	87	81	10	27	26	15	22	17
X	Wood pulp, paper & paperboard & articles thereof	47-49	0	0	0	0	0	0	0	0	0	0
XI	Textiles & textile articles	50-63	0	6	13	17	14	4	17	5	34	29
XII	Footwear, headgear, umbrellas & parts thereof	64-67	0	0	0	0	0	0	0	0	0	0
XIII	Articles of stone, plaster, cement, glass & ceremic products	68-70	0	0	0	0	0	0	0	0	0	0
XIV	Pearls, precious & semi-precious stones & metals	71	0	0	0	0	0	0	0	0	0	0
XV	Base metals & articles thereof	72-83	0	0	71	96	33	38	35	17	0	0
XVI	Machinery & mechanical & electrical appliances & parts thereof	84-85	0	0	0	0	0	0	0	0	0	0
XVII	Vehicles, aircraft & associated transport equipment	86-89	0	0	0	0	0	0	0	0	0	0
XVIII	Photographic & optical, medical & surgical goods & clocks/watch	90-92	0	0	0	0	0	0	0	0	0	0
XIX	Arms and ammunition, parts & accessories thereof	93	0	0	0	0	0	0	0	0	0	0
XX	Miscellaneous manufactured articles	94-96	0	0	0	0	0	0	0	0	0	0
XXI	Works of art, collectors pieces & antiques	97	0	0	0	0	0	0	0	0	0	0
XXII	Others	99	51	149	0	0	0	0	0	0	0	0
Total			52,233	34,859	32,141	39,575	48,725	45,981	46,770	40,594	125,299	114,680

Table 6	PRINCIPAL EXPORTS									
	[US\$000]									
Commodity	2012	2013	2014	2015	2016	2017	2018	2019 p	2020 p	2021 p
Copra	159	136	27	22	72	59	67	140	4	7
Bananas	4	1	12	17	12	2	17	1	1	6
Citrus	15	9	6	1	10	2	2	2	0	0
Kava	482	451	702	801	827	828	674	593	519	485
Betel Nut	3,544	3,363	4,058	6,062	6,382	5,449	4,593	2,624	526	169
Piper Leaves	162	73	144	342	123	79	62	73	13	2
Root crops	25	27	44	17	10	8	20	12	4	14
Offshore fish: tuna	38,536	21,501	18,211	24,758	32,717	31,215	32,179	24,588	121,216	108,558
Reef Fish	1,331	1,302	1,051	343	315	335	384	366	402	616
Crab/Lobsters	30	36	48	15	16	401	34	42	12	23
Live Clams	177	174	202	65	325	293	206	304	323	413
Powder Lime	8	14	10	16	12	10	6	4	1	0
Garment Products	0	6	13	17	14	4	17	5	34	29
Handicrafts and Souvernirs	56	74	87	81	10	27	26	15	22	17
Cooked food e.g. pounded breadfruit and taro	308	351	223	147	149	133	234	215	188	183
Others	254	194	185	128	126	308	434	1,017	36	35
Total exports	45,090	27,714	25,023	32,832	41,120	39,152	38,956	30,003	123,301	110,557
PRINCIPAL REEXPORTS										
Reexports of fuel	7,143	7,145	7,118	6,743	7,605	6,829	7,814	10,591	1,996	4,123
Total reexports	7,143	7,145	7,118	6,743	7,605	6,829	7,814	10,591	1,996	4,123
TOTAL PRINCIPAL EXPORTS	52,233	34,859	32,141	39,575	48,725	45,981	46,770	40,594	125,297	114,680

Source: Customs and Tax Administration, Quarantine Unit, Other Governmental Agencies and Enterprises.

Notes: NA indicates data not available

Re-Export of Commodities have only been compiled from 2010.

P indicates data are provisional

From 2020 the increase in exports data is due to National Fisheries Corporation commencing operations.

Table 7	PRINCIPAL IMPORTS									
	[US\$000]									
Commodity	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Meat of bovine animals fresh, chilled or frozen	1,273	1,022	919	1,232	1,232	1,261	1,405	1,179	915	1,089
Meat of swine, fresh, chilled or frozen	1,310	1,193	1,360	1,396	1,452	1,678	1,607	1,116	1,163	1,590
Meat and edible offal, of the poultry fresh, chilled or frozen	6,698	6,030	5,504	5,202	5,513	6,839	6,058	7,562	7,217	7,707
<i>of which: turkey tails</i>	<i>1,434</i>	<i>1,150</i>	<i>1,088</i>	<i>1,063</i>	<i>1,028</i>	<i>1,026</i>	<i>1,204</i>	<i>403</i>	<i>301</i>	<i>370</i>
Milk and cream	1,479	1,328	1,490	1,258	1,291	1,417	1,327	1,957	1,916	1,739
Coffee, whether or not roasted or decaffeinated; coffee husks and skins; coffee substitutes containing coffee in any proportion	291	318	365	328	300	286	434	514	597	513
Rice	10,287	9,435	10,435	9,764	8,488	7,583	6,974	6,867	6,296	6,686
Wheat or meslin	1,454	1,424	1,285	1,315	1,289	1,237	1,273	821	911	766
Sausages	1,040	1,325	1,228	1,008	1,185	1,137	1,056	2,729	2,420	2,801
Other prepared or preserved meat, meat offal or blood, including hams and cuts thereof	3,785	3,875	4,235	3,913	4,608	4,315	4,579	3,957	3,616	3,920
Prepared or preserved fish	3,765	2,971	3,409	3,135	3,184	3,194	3,593	2,491	2,661	3,120
Sugar	2,041	1,535	1,661	1,445	1,298	1,837	1,626	959	985	844
Sugar confectionery	1,257	1,165	1,171	1,232	1,227	1,231	1,257	1,189	1,119	1,016
Chocolate and other food preparations containing cocoa	427	419	334	386	321	347	366	596	669	964
Pasta, whether or not cooked or stuffed	2,516	2,417	2,692	2,910	2,574	2,911	2,768	3,122	3,531	3,709
Prepared foods obtained by the swelling or roasting of cereals or cereal products	284	284	289	369	373	338	415	543	546	694
Bread, pastry, cakes, biscuits and other bakers' wares	2,539	2,377	2,710	2,878	3,192	3,441	3,305	3,748	3,647	4,265
Prepared and preserved vegetables including canned	832	825	904	911	1,076	1,100	1,058	884	868	1,066
Fruit and vegetable juice	419	410	406	362	459	579	468	816	970	792
Extracts, essences and concentrates, of coffee, tea or mate	838	606	751	806	800	913	799	831	815	1,052
Sauces and preparations therefor; mixed condiments and mixed seasonings	1,450	1,496	1,419	1,510	1,474	1,809	1,625	2,370	2,232	2,400
Ice cream	783	736	759	940	1,229	1,495	1,353	2,482	1,629	1,757

Powder and preparations for making beverages other than those with a basis of milk; flavoured or coloured sugar syrups	578	484	426	586	606	691	477	604	490	775
Water	556	466	495	463	681	581	460	783	981	802
Soft drink	2,534	2,108	2,002	2,491	2,619	3,015	3,170	3,552	3,324	3,568
Beer	2,167	2,026	2,319	3,392	3,869	4,150	4,694	5,601	5,202	6,193
Spirits	390	351	397	618	639	747	695	988	797	916
Cigarettes and tobacco	831	818	777	1,526	1,620	3,114	3,185	2,957	2,151	3,693
Cement	2,423	1,669	1,237	1,036	1,765	1,903	1,541	1,335	1,494	1,322
Petroleum oils and oils obtained from bituminous minerals, crude	860	482	641	862	734	506	626	873	594	1,175
Petroleum oils and oils obtained from bituminous minerals, other than crude	54,837	54,840	35,273	29,652	29,070	29,545	28,280	35,162	23,918	48,665
Petroleum gases and other gaseous hydrocarbons	578	470	826	671	802	679	802	1,413	1,143	1,882
Medicaments	2,306	2,049	2,804	3,040	3,192	3,009	3,412	1,663	1,622	1,758
Paints and varnishes	937	706	687	718	1,339	1,345	1,003	916	713	839
Soap	1,318	1,182	1,240	1,191	1,151	1,233	943	664	727	589
Organic surface-active agents (other than soap)	851	777	920	678	970	1,117	1,223	1,550	1,655	1,771
Tubes, pipes and hoses	680	503	561	446	696	402	1,053	1,344	2,131	547
Articles for the conveyance or packing of goods	1,058	856	948	1,053	1,144	1,285	1,018	1,677	1,357	1,356
Tableware, kitchenware, other household articles	1,859	2,035	1,655	1,684	1,851	2,169	2,067	1,591	1,241	1,681
Builders' ware of plastics	305	86	81	307	177	208	241	631	940	1,021
Other articles of plastics like office or school supplies	1,637	1,805	1,580	759	1,083	1,218	1,213	2,385	2,306	2,617
New pneumatic tyres, of rubber	705	556	622	848	1,064	1,107	847	540	1,278	525
Wood in the rough	541	758	505	623	787	629	493	660	394	692
Wood sawn or chipped lengthwise, sliced or peeled, whether or not planed, sanded or finger-jointed	1,297	954	690	1,151	1,396	1,067	1,245	1,894	1,671	2,086
Sheets of veneering and plywood, veneered panels and similar laminated wood	1,200	1,062	1,162	1,107	1,168	1,103	765	1,003	1,153	878
Toilet or facial tissue stock	669	549	553	678	717	663	691	1,338	961	1,209
Newspapers, journals and periodicals	939	1,090	505	431	1,105	728	1,541	1,353	1,161	1,030
Woven fabrics of cotton	956	775	618	657	1,026	639	748	862	498	1,160

2021 FSM International Merchandise Trade Statistics

Articles of apparel and clothing accessories, knitted or crocheted	2,122	1,586	1,882	1,710	1,880	2,455	2,346	1,633	1,214	1,899
Footwear	1,206	838	1,114	917	1,228	1,129	1,439	1,474	982	1,339
Internal combustion piston engines and parts thereof	1480	913	1067	1049	1067	1084	1598	1,544	1,489	1,965
Air conditioning machines	601	555	658	628	978	1,073	991	678	2,409	766
Refrigerators, freezers and other refrigerating or freezing equipment, electric or other	458	506	468	616	1,086	914	1,028	1,352	1,161	1,335
Fork-lift trucks; other works trucks fitted with lifting or handling equipment	278	822	285	229	492	517	788	738	214	579
Electric motors and generators, electric generating sets and rotary converters and parts thereof	2,837	8,917	5,722	2,747	9,959	3,306	4,325	1,486	1,145	2,240
Primary cells and primary batteries and electric accumulators	589	1,023	556	480	425	604	834	1,039	1,016	1,177
Telephone sets	719	832	735	866	1,233	1,625	1,573	2,823	3,198	4,020
Motor vehicle for the transport of persons	6,367	6,415	6,386	8,794	8,738	9,015	9,683	11,261	9,360	12,785
Motor vehicle for the transport of goods	229	817	163	163	297	439	679	581	837	596
Parts and accessories of the motor vehicles	1,574	1,048	1,092	1,021	1,889	1,080	1,918	553	794	993
Ships, boats and floating structures	318	471	285	330	521	1277	846	1,031	563	828
Instruments and appliances used in medical, surgical, dental or veterinary sciences	1340	736	1234	921	762	892	550	1,118	1,645	3,498
Furniture for use in doctor's surgery, hospital, offices and homes	1,455	1,395	1,454	1,676	1,810	1,941	1,877	1,292	1,115	3,776
Sanitary towels (pads) and tampons	na	na	na	na	na	na	na	675	693	923
Personal and household effects	550	655	739	599	774	519	599	1,172	418	1,415
Others	43,745	39,517	34,196	38,624	49,020	47,745	61,130	64,474	80,102	76,458
Total	193,645	187,692	160,885	160,336	185,995	183,419	197,980	214,996	212,980	253,832

Source: Customs and Tax Administration, Quarantine Unit, Other Governmental Agencies and Enterprises.

Notes: NA indicates data not available

Re-Export of Commodities have only been compiled from 2010.

P indicates data are provisional

From 2020 the increase in exports data is due to National Fisheries Corporation commencing operations.

2021 FSM International Merchandise Trade Statistics

Table 8		BALANCE OF TRADE BY MAJOR PARTNER COUNTRIES									
		[US\$000]									
Country		2012	2013	2014	2015	2016	2017	2018	2019 p	2020 p	2021 p
Australia	Exports	0	0	0	0	0	0	0	0	0	0
	Imports	8,820	12,026	6,513	5,456	10,243	4,018	4,527	3,973	4,480	4,842
	Balance	-8,820	-12,026	-6,513	-5,456	-10,243	-4,018	-4,527	-3,973	-4,480	-4,842
China	Exports	4,238	0	0	0	0	356	355	2	0	5,541
	Imports	3,313	5,075	4,672	5,099	5,800	6,216	7,895	8,563	12,901	10,876
	Balance	925	-5,075	-4,672	-5,099	-5,800	-5,860	-7,540	-8,561	-12,901	-5,335
CNMI	Exports	926	1,332	40	1,392	1,912	2,129	1,026	736	56	21
	Imports	1,205	1,281	1,480	868	893	466	515	813	846	1,363
	Balance	-279	51	-1,440	524	1,019	1,663	511	-77	-790	-1,342
Fiji	Exports	0	0	0	0	0	1	0	0	0	0
	Imports	303	102	149	94	411	634	480	808	243	232
	Balance	-303	-102	-149	-93	-411	-633	-479	-808	-243	-232
Guam	Exports	3,672	3,245	4,227	5,961	5,291	4,190	4,077	2,524	1,093	1,154
	Imports	53,882	41,421	20,557	21,920	31,554	32,461	33,331	37,695	26,347	60,925
	Balance	-50,210	-38,176	-16,331	-15,959	-26,263	-28,271	-29,255	-35,171	-25,254	-59,771
Hong Kong	Exports	66	66	29	1	28	0	8	12	0	0
	Imports	5,129	3,622	4,573	3,669	3,372	3,857	3,661	6,090	5,967	5,649
	Balance	-5,063	-3,556	-4,544	-3,668	-3,344	-3,857	-3,654	-6,078	-5,967	-5,649
Japan	Exports	62	20	18	1	0	1	2	0	62,989	39,473
	Imports	13,380	12,619	12,186	13,242	13,174	16,809	22,639	18,231	35,927	23,757
	Balance	-13,318	-12,599	-12,168	-13,240	-13,174	-16,808	-22,637	-18,231	27,062	15,716
Korea	Exports	5	5	24	0	0	0	0	0	0	0
	Imports	5,204	5,575	5,343	5,498	5,773	5,457	5,004	5,033	5,444	6,764
	Balance	-5,199	-5,570	-5,319	-5,498	-5,773	-5,457	-5,004	-5,033	-5,444	-6,764
Malaysia	Exports	0	0	0	0	0	35	0	0	0	0
	Imports	331	141	231	234	248	246	422	823	781	1,057
	Balance	-331	-141	-231	-234	-248	-211	-422	-823	-781	-1,057
New Zealand	Exports	0	0	0	0	0	0	0	0	0	0
	Imports	883	1,204	1,293	3,005	4,908	3,709	3,956	3,350	2,788	2,912
	Balance	-883	-1,204	-1,293	-3,005	-4,908	-3,709	-3,956	-3,350	-2,788	-2,912
Philippines	Exports	5,932		1	0	0	2	2	2	8,291	4,968
	Imports	9,611	5,600	5,764	6,121	10,391	9,162	8,719	9,777	9,094	10,908
	Balance	-3,679	-5,600	-5,763	-6,120	-10,391	-9,160	-8,717	-9,775	-803	-5,940
RMI	Exports	414	355	1,381	360	563	471	619	534	78	33
	Imports	338	212	171	1,036	546	495	339	665	771	2,709
	Balance	76	143	1,210	-676	17	-23	280	-131	-693	-2,676
Mexico	Exports	0	0	0	0	0	0	0	0	1,059	1,160
	Imports	0	0	0	0	0	0	0	0	0	0
	Balance	0	0	0	0	0	0	0	0	1,059	1,160
Singapore	Exports	0	0	0	0	0	0	0	0	0	0
	Imports	9,355	8,938	17,168	13,526	8,309	6,766	8,512	9,312	10,401	11,079
	Balance	-9,355	-8,938	-17,168	-13,526	-8,309	-6,766	-8,512	-9,312	-10,401	-11,079
Taiwan	Exports	16,275	8,849	6,586	9,317	7,175	6,834	8,026	8,198	3,708	5,514
	Imports	1,925	1,782	1,598	1,572	3,497	2,413	2,293	6,031	4,110	3,164
	Balance	14,350	7,067	4,987	7,745	3,678	4,421	5,733	2,167	-402	2,350
Thailand	Exports	11,478	12,691	11,669	12,677	25,541	24,410	24,184	16,382	40,317	51,899
	Imports	1,291	1,042	1,669	1,610	1,725	2,176	2,319	1,538	1,619	2,270
	Balance	10,187	11,649	10,001	11,067	23,817	22,234	21,865	14,844	38,698	49,629
U.S	Exports	485	681	515	104	217	413	425	1,174	376	554
	Imports	74,340	69,381	73,826	68,981	77,403	76,423	82,679	75,666	75,886	91,545
	Balance	-73,855	-68,700	-73,311	-68,877	-77,186	-76,010	-82,254	-74,492	-75,510	-90,991
Vietnam	Exports	729	0	0	0	0	0	0	0	4,848	0
	Imports	113	237	262	315	1,215	2,058	1,785	2,311	2,090	2,542
	Balance	616	-237	-262	-314	-1,215	-2,058	-1,785	-2,311	2,758	-2,542
Others	Exports	7,952	7,615	7,651	9,760	7,997	7,140	8,046	11,029	2,482	4,363
	Imports	4,221	17,436	3,428	8,092	6,533	10,055	8,903	24,317	13,285	11,238
	Balance	3,730	-9,821	4,222	1,669	1,464	-2,915	-857	-13,288	-10,803	-6,875
TOTAL	Exports	52,233	34,859	32,141	39,575	48,725	45,981	46,770	40,594	125,297	114,680
	Imports	193,645	187,692	160,885	160,336	185,995	183,419	197,980	214,996	212,980	253,832
	Balance	-141,412	-152,833	-128,744	-120,761	-137,271	-137,438	-151,210	-174,402	-87,683	-139,152

Table 9		TRADE BY REGION									
		[US\$000]									
Region		2012	2013	2014	2015	2016	2017	2018	2019 p	2020 p	2021 p
Africa	Exports	0	0	0	0	0	0	0	0	0	0
	Imports	370	458	337	572	1,390	424	393.8159	686	536	565
	Balance	-370	-458	-337	-572	-1,390	-424	-393.816	-686	-536	-565
The Americas	Exports	652	733	584	171	261	503	425.295	1,174	1,435	1,714
	Imports	74,340	69,381	73,826	68,981	77,403	76,423	82723.24	79,009	80,445	95,313
	Balance	-73,688	-68,647	-73,242	-68,810	-77,142	-75,919	-82297.9	-77,835	-79,010	-93,599
Asia	Exports	38,785	21,632	18,328	21,997	32,745	31,637	32575.84	24,596	120,153	107,395
	Imports	50,022	45,141	53,813	51,459	54,922	55,621	63249.89	71,047	90,293	81,028
	Balance	-11,237	-23,509	-35,485	-29,461	-22,177	-23,984	-30674.1	-46,463	29,860	26,367
Europe	Exports	122	69	62	0	93	54	727.8462	0	0	0
	Imports	204	201	14	252	19	244	31.05359	3,241	5,441	5,265
	Balance	-82	-131	49	-252	74	-190	696.7926	-3,241	-5,441	-5,265
Oceania	Exports	5,023	4,958	5,651	7,718	7,831	6,796	5836.152	3,795	1,227	1,208
	Imports	65,526	56,354	30,242	32,447	48,697	41,905	43241.23	46,059	35,821	71,661
	Balance	-60,503	-51,395	-24,591	-24,729	-40,866	-35,109	-37405.1	-42,253	-34,594	-70,453
Others	Exports	7,651	7,467	7,516	9,689	7,795	6,990	7204.864	11,029	2,482	4,363
	Imports	3,553	16,617	2,990	7,197	4,954	9,226	8340.769	14,954	444	0
	Balance	4,098	-9,150	4,526	2,491	2,840	-2,236	-1135.9	-3,924	2,038	4,363
TOTAL	Exports	52,233	34,859	32,141	39,575	48,725	45,981	46,770	40,594	125,297	114,680
	Imports	193,645	187,692	160,885	160,336	185,995	183,419	197,980	214,996	212,980	253,832
	Balance	-141,412	-152,833	-128,744	-120,761	-137,271	-137,438	-151,210	-174,402	-87,683	-139,152
<i>of which the PICTs</i>	<i>Exports</i>	<i>5,023</i>	<i>4,958</i>	<i>5,651</i>	<i>7,718</i>	<i>7,831</i>	<i>6,796</i>	<i>5,836</i>	<i>3,794</i>	<i>1,227</i>	<i>1,208</i>
	<i>Imports</i>	<i>55,823</i>	<i>43,124</i>	<i>22,436</i>	<i>23,986</i>	<i>33,546</i>	<i>34,179</i>	<i>34,758</i>	<i>38,736</i>	<i>28,553</i>	<i>63,907</i>
	<i>Balance</i>	<i>-50,800</i>	<i>-38,166</i>	<i>-16,785</i>	<i>-16,268</i>	<i>-25,715</i>	<i>-27,383</i>	<i>-28,922</i>	<i>-34,942</i>	<i>-27,326</i>	<i>-62,699</i>

Source: Customs and tax administration, Quarantine Unit, other Governmental agencies and enterprise.

Notes: na indicates data not available

Reexport of commodities have only been compiled from 2010

p indicates data are provisional

Table 10		TRADE BY MODE OF TRANSPORT					
		[US\$000]					
Mode used		1	2	3	4		
		Air	Water	Land	Not elsewhere classified		
Period			2.1	3.2	4.2	4.4	
		Air	Sea	Road	Postal consignments, mail or courier shipments	Others	Total
2012	Exports	45,090	0	0	0	7,143	52,233
	Imports	11,381	165,737	0	1,334	15,194	193,645
2013	Exports	27,714	0	0	0	7,145	34,859
	Imports	7,403	152,460	0	1,811	26,018	187,692
2014	Exports	25,023	0	0	0	7,118	32,141
	Imports	9,054	144,618	0	1,983	5,229	160,885
2015	Exports	32,832	0	0	0	6,743	39,575
	Imports	10,468	132,780	0	1,492	15,595	160,336
2016	Exports	41,120	0	0	0	7,605	48,725
	Imports	14,568	162,610	0	1,678	7,140	185,995
2017	Exports	39,152	0	0	0	6,829	45,981
	Imports	14,808	154,781	0	1,893	11,937	183,419
2018	Exports	38,956	0	0	0	7,814	46,770
	Imports	15,938	167,569	0	5,870	8,603	197,980
2019 p	Exports	33,812	0	0	0	6,782	40,594
	Imports	17,307	181,971	0	6,375	9,343	214,996
2020 p	Exports	123,301	0	0	0	1,996	125,297
	Imports	17,145	180,265	0	6,315	9,255	212,980
2021 p	Exports	110,557	0	0	0	4,123	114,680
	Imports	20,434	214,841	0	7,526	11,030	253,832

Appendix 2. Technical notes

Data Source: Major Source-Importers, exporters, international carriers and their agents submit data on external trade flows of goods to the Customs and tax administration. The data are then sourced from Customs and tax administration in electronic format by FSM R&D/Statistics Division.

Other sources-Quarantine Unit and enterprises

Legislation: Data are obtained from Customs and Tax Administration under the Statistics Law (PL 5-77), which apart from stipulating the organisation to submit the data also guarantees confidentiality of information supplied.

Classification: Classification used for reporting data on external trade flows of goods is the Harmonized Commodity Description and Coding System (HS) 2017. The reason for using HS is that the HS provides international uniformity in classifying and coding goods as a result of which international statistical and administrative comparability of trade information is enabled. Since the Customs and tax administration uses this classification, the adoption of this classification by FSM R&D Statistics Division streamlines work since it reduces inputs in terms of time and effort for preparing statistics from Customs.

HS Sections		Section description
I	01 -05	Animals and animal products
II	06 -14	Vegetable products
III	15	Animal or vegetable fats
IV	16 - 24	Prepared foodstuff, beverages and tobacco
V	25 - 27	Mineral products
VI	28 - 38	Chemical products
VII	39 - 40	Plastics and rubber
VIII	41 - 43	Hides and skins
IX	44 - 46	Wood and wood products
X	47 - 49	Wood pulp products
XI	50 - 63	Textiles and textile articles
XII	64 - 67	Footwear, headgear, etc.
XIII	68 - 70	Articles of stone, plaster, cement, asbestos, glass, etc.
XIV	71	Pearls, precious or semi-precious stones and metals
XV	72 - 83	Base metals and articles of base metal
XVI	84 - 85	Machinery, mechanical and electrical appliances
XVII	86 - 89	Transportation equipment
XVIII	90 - 92	Instruments - measuring, musical
XIX	93	Arms and ammunition
XX	94 - 96	Miscellaneous manufactured articles
XXI	97	Works of art, collectors' pieces and antiques
XXII	98	Others

Standard followed: UNs IMTS Concepts and Definitions 2010 & IMTS Pacific Compilation Guide-2021.

Processing: Imports data submitted to the Customs and tax administration are processed by using excel and with the help of The Pacific Community.

Data verification: Processed data are edited for accuracy. Some of the checks made are the,

- Unit value checks,
- Trend analysis,
- Country of Origin,
- Country of Destination, and
- Verification of major commodities traded by phoning the authority/producers concerned.

Valuation: Data are reported using thousands of US dollars. Exports are reported on a FOB (free on board) basis and imports are valued on a CIF (cost, insurance and freight) basis.

Quantity: Principal domestic exports data contain information on quantity exported.

Value of Exports: The Trade Balance for each State does not add up to FSM Total Export due to inclusion of offshore fish exported to Japan and other countries. Reports are collected based on national value. Re-Exports has only been compiled from 2010.